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NEWS RELEASE

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INTERCONTINENTAL DEBUTS ON THE BOSTON WATERFRONT

**InterContinental Hotel Group celebrates the grand debut of its first Boston property
and the opening of SUSHI-TEQ, its latest signature restaurant**

BOSTON, Mass. March 15, 2007 – IHG (InterContinental Hotels Group) [LON: IHG, NYSE: IHG (ADRs)] (IHG), the world's largest hotel group by number of rooms, announced today that it will host a grand celebration commemorating the debut of the InterContinental brand in Boston and the opening of SUSHI-TEQ, the latest of InterContinental Boston's signature restaurants. The celebration will take place on March 22 from 7 p.m. to 1 a.m. at the InterContinental Boston located at 510 Atlantic Avenue and will be attended by a number of Boston celebrities.

The InterContinental Boston was developed in partnership with EXTELL Development Company. Constructed on the Boston Waterfront, at the base of the Financial District, the property consists of a luxury hotel, private residences, parking facility and waterfront promenade. The hotel hosts 424 luxurious guestrooms and suites, 11 individual meeting/functions rooms, two major ballrooms, three signature restaurants and a spa and health club.

“Boston's waterfront is destined to be an eclectic and vibrant destination for both business and pleasure, making it the perfect setting for InterContinental's brand,” said Timothy P. Kirwan, General Manager, InterContinental Boston. “During this celebration, we will showcase the many amenities, luxuries and one-of-a-kind experiences available at the newest addition to the InterContinental family.”

(more)

In addition to formally opening its doors to the world, InterContinental Boston will also be launching SUSHI-TEQ, a high-energy concept offering an innovative sushi menu paired with vintage tequila, margaritas and martinis. Its contemporary design features glazed granite floors, cool earth tone colors and a 45 person bar. SUSHI-TEQ joins Miel Brasserie Provencal; a 24/7 provence themed brasserie; and Rumba; a rum themed bar celebrating Boston's historical rum trade; as the third of InterContinental Boston's signature restaurants.

"InterContinental Boston is committed to providing its guests with unique experiences," said Didier Montarou, Head Chef at InterContinental Boston. "No where else will you find the fusion of highest quality sushi with tequila in a beautiful and contemporary setting."

About InterContinental Hotels Group

InterContinental Hotels Group PLC of the United Kingdom [LON:IHG, NYSE:IHG (ADRs)] is the world's largest hotel group by number of rooms. InterContinental Hotels Group owns, manages, leases or franchises, through various subsidiaries, over 3,600 hotels and 537,000 guest rooms in nearly 100 countries and territories around the world. The Group owns a portfolio of well recognized and respected hotel brands including InterContinental Hotels & Resorts, Crowne Plaza Hotels & Resorts, Holiday Inn Hotels and Resorts, Holiday Inn Express, Staybridge Suites, Candlewood Suites and Hotel Indigo, and also manages the world's largest hotel loyalty programme, Priority Club Rewards.

InterContinental Hotels Group offers information and online reservations for all its hotel brands www.ichotelsgroup.com and information for the Priority Club Rewards programme at www.priorityclub.com. For the latest news from InterContinental Hotels Group, visit our online Press Office at www.ihgplc.com/media

About Extell Boston Harbor LLC

Extell Boston Harbor LLC is the owner and developer of 500 Atlantic Avenue in Boston, a waterfront building along the Fort Point Channel that will be home to 130 luxury condominiums known as the Residences at the InterContinental and a 424-room, five-star InterContinental Hotel. Extell Boston Harbor LLC members Gary Barnett and Brian Fallon expect that this \$310 million project will be completed in 2006.

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